

CBDs Revitalisation – Round 2



Frequently asked questions

When was the Program launched?

The NSW Government undertook the Sydney CBD Revitalisation Program in late 2020, successfully investing in projects and programs to support the revitalisation of the city.

Further funding was announced in November 2021 with applications for Round 2 open from 17 December 2021.

What does the Program aim to achieve?

The COVID-19 pandemic has affected businesses in CBDs across New South Wales, particularly those in retail, hospitality, and personal services. The Program will provide funding for activations that will encourage people back into CBDs, creating vibrant, safe, diverse and appealing places to visit.

Targeted, timely and temporary support for CBDs most affected by COVID-19 will aid NSW's economic recovery.

When does the Program open for applications?

Round 2 opened for applications on 17 December 2021.

When does the Program close for applications?

Applications for Round 2 will close 9am (AEDST), 17 January 2022.

How much funding is available for the Program?

The total funding available for the Program is \$50 million. Funding of \$12.23 million for projects under Round 1 has already been committed.

How much is each grant worth?

Grants are available between \$250,000 and \$1,000,000.

Discretion for amounts outside of this range will be considered by the CBDs Revitalisation Review Committee.

Do grant applications need to have matched funding?

No. The Program is a competitive grant process and while applicants are not required to contribute towards the activities' costs, applicants that include financial contribution will be considered favourably.

When does grant money need to be spent by?

You must complete your project before 1 May 2022.

Can I submit more than one application?

Yes, applicants may submit multiple applications, however they need to be able to demonstrate that they can deliver on multiple projects against the assessment criteria.

When will the successful applicants be announced?

The successful applicants will be notified in February 2022 to ensure activities can be delivered by 1 May 2022.

Applicants are able to start their project once they have been notified their application is eligible. The NSW Government and Investment NSW do not guarantee funding for any applicant and applicants that choose to start before they are notified of the outcome of their application do so at their own risk.

Who will assess the Program applications?

Eligible applications will be assessed by an independent expert assessment panel with representatives across the NSW Government, led by Investment NSW. Applications will be assessed against the merit criteria outlined in the Program Guidelines.

What activities are eligible for funding?

Eligible activities must directly relate to the Program and demonstrate activation of CBDs and urban areas, such as:

- one-off events that encourage ongoing visitation to the CBD(s)
- event series that encourage ongoing visitation to the CBD(s)
- an art gallery running mid-week activities for children to create art attracting parents and children to the gallery
- a local council setting up a lunch time food event targeting workers to provide a reason to come into the office
- an entertainment business extending operating hours to run after hours special events
- a NSW government cultural institution running an exercise class in a unique location.

What can't the grant be used for?

Funding cannot be used for the following activities:

- projects outside of the eligible CBDs and urban centre locations
- project which are permanent in nature
- projects requiring ongoing funding from the NSW Government
- projects that are ongoing or constitute the normal course of business for the applicant
- activities that have commenced or been completed prior to an offer of funding for successful applicants
- activities that will not commence prior to the end of the grant funding period
- purchase of land or property
- labour expenditure for leadership (for example CEO, CFO) or administrative staff.

Can joint applications be made?

Yes, joint applications can be submitted and are encouraged.

Please refer to the Program Guidelines for more information on the requirements to submit a joint application.

Which CBDs and urban centre locations are eligible for the Program?

Activities must be delivered in the following CBDs and urban centres:

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|-----------------------|------------------|
| • Sydney | • Blacktown |
| • Parramatta | • Fairfield |
| • Sydney Olympic Park | • Hurstville |
| • Liverpool | • Kogarah |
| • Penrith | • Macquarie Park |
| • Chatswood | • Campbelltown |
| • North Sydney | • Wollongong |
| • Manly | • Newcastle |
| • Bankstown | |

Why is the Program not open to all locations?

The locations selected for participation in the Program are the major CBDs and urban centres across NSW that have been affected by COVID19 and play a critical role in supporting their surrounding communities.

My NSW Government cultural institution is not listed on the eligible NSW Government cultural institutions list. How were the eligible institutions determined? Can my organisation be added/considered eligible?

Investment NSW determined which NSW Government cultural institutions were eligible based on the list available on the Create NSW website of state cultural institutions and consideration of NSW Government bodies with responsibility for open public spaces within the eligible CBDs.

If you believe that your NSW Government body should be included as an eligible organisation please contact us at investment.nsw.gov.au/contact-us or by calling 02 4908 4800.

Why is the government investing in temporary activities?

The Program aims to quickly inject funding into communities to stimulate the economy and encourage people to get out and about and support their local community and businesses.

Who do I contact if I have further questions?

If you need further guidance around the application process or if you are unable to submit an application online, contact us at investment.nsw.gov.au/contact-us or by calling 02 4908 4800.